

CITY OF BARBOURMEADE, KENTUCKY
ORDINANCE NO. 1 SERIES 2010


AN ORDINANCE PROVIDING FOR THE LEVYING OF AN AD VALOREM TAX ON ALL REAL ESTATE WITHIN THE CORPORATE LIMITS OF BARBOURMEADE, KENTUCKY.

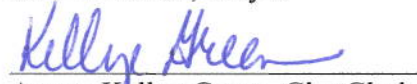
WHEREAS, the City of Barbourmeade, a city of the 5th class is empowered and authorized to impose an ad valorem tax on real estate within its corporate boundaries. WHEREAS, the purpose of such a tax is to generate revenue for the continuing operation of the city. NOW, THEREFORE, be it ordained by the City of Barbourmeade as follows:

1. The Ad Valorem rate for the City of Barbourmeade is hereby levied and fixed at a rate of .210 per \$100.00 valuation as determined by the Property Valuation Administrator of Jefferson County, Kentucky, based on property values as of January 1, 2010.
2. Said property taxes shall be paid to the City of Barbourmeade. The City shall have a lien for all taxes, assessments, and charges provided herein as of January 1, 2010 and the collection of such delinquent taxes and charges shall be made in the amount as prescribed by law.
3. Property taxes will be due and payable as follows:
 - A. Face amount of bill discounted by ten percent (10%) if tax payment is received/or postmarked by September 30, 2010.
 - B. Beginning October 1, 2010, face amount of bill.
 - C. Beginning November 1, 2010, face amount of bill plus penalty of ten percent (10%), and Compound interest of one and one-half percent (1 1/2%) per month on the face amount until paid in full.
4. The City may impose a lien upon the property of delinquent taxpayer as provided by law and may require any delinquent taxpayer to pay cost of filing such a lien and any cost for releasing such lien.

This ordinance shall be in full force and effect from and after its adoption, signing, attestation, and publication as provided by law.

First Reading – May 17, 2010
Second Reading – June 21, 2010
Passed and approved this 21st day of June, 2010.


Kim Holsclaw, Mayor


Attest: Kellye Green, City Clerk

Those voting "Aye"
Kim Holsclaw, Mayor
Bryan Coomer, Commissioner
Dan Streit, Commissioner
Lisa Crockett, Commissioner
Tom Budniak, Commissioner