ORDINANCE NO. 1 SERIES 2018

AN ORDINANCE PROVIDING FOR THE LEVYING OF AN AD VALOREM TAX ON ALL REAL ESTATE WITHIN THE CORPORATE LIMITS OF BARBOURMEADE, KENTUCKY.

WHEREAS, the City of Barbourmeade is empowered and authorized to impose an ad valorem tax on real estate within its corporate boundaries. WHEREAS, the purpose of such a tax is to generate revenue for the continuing operation of the City for the fiscal year July 1, 2018 through June 30, 2019. NOW, THEREFORE, be it ordained by the City of Barbourmeade as follows:

- 1. The Ad Valorem rate for the City of Barbourmeade is hereby levied and fixed at a rate of .209 per \$100.00 valuation as determined by the Property Valuation Administrator of Jefferson County, Kentucky, based on property values as of January 1, 2018.
- 2. Said property taxes shall be paid to the City of Barbourmeade. The City shall have a lien for all taxes, assessments, and charges provided herein as of January 1, 2018 and the collection of such delinquent taxes and charges shall be made in the amount as prescribed by law.
- 3. Property taxes will be due and payable as follows:
 - A. Face amount of bill discounted by ten percent (10%) if tax payment is received/or postmarked on or before September 30, 2018.
 - B. If paid October 1, 2018 to October 31, 2018—the face amount of the bill.
 - C. If paid after October 31, 2018-- Face amount of bill plus a one-time penalty of 10% and continuous interest in the amount 1.5% per month or part thereof until paid in full.
- 4. The City may impose a lien upon the property of delinquent taxpayer as provided by law and may require any delinquent taxpayer to pay cost of filing such a lien and any cost for releasing such lien.

This ordinance shall be in full force and effect from and after its adoption, signing, attestation, and publication as provided by Kentucky law.

First Reading – May 21, 2018 Second Reading – June 18, 2018. Passed and Approved this June 18, 2018.

MAYOR, BRYAN COOMER

CITY CLERK, BRIAN DAVIS

Those voting Aye:

Those voting Nay:

Bryan Coomer, Mayor Tom Budniak, Commissioner Lisa Crockett, Commissioner Dan Streit, Commissioner Rob Longshore, Commissioner

NONE